

Meredith Corporation To Host Investor Day And Present At Jefferies And Deutsche Bank Investor Conferences

DES MOINES, Iowa, Feb. 12, 2016 /PRNewswire/ -- Meredith Corporation (NYSE: MDP; www.meredith.com) - the leading media and marketing company with local television brands in large, fast-growing markets and national brands serving 100 million American women - announced that the Company will host an investor day on Wednesday, March 2, 2016, in New York City.

The event will take place in the Westchester Conference Room on the third floor of the Seagram Building, located at 375 Park Avenue (between 52nd and 53rd streets).

Formal remarks by Meredith Chairman and Chief Executive Officer Steve Lacy, Chief Financial Officer Joe Ceryanec, and other members of Meredith's senior management team will begin at 8:30 a.m. ET and are scheduled to conclude at 11:30 a.m. ET. The event will also be webcast live.

To attend Meredith's Investor Day, please RSVP to Mike Lovell, Director of Investor Relations, at Mike.Lovell@meredith.com.

Separately, Steve Lacy and Joe Ceryanec, plan to discuss Meredith's key strategic initiatives, including the company's commitment to Total Shareholder Return, at the following investor events in February and March:

Jefferies Media & Communications Conference at 4:20 pm ET on February 23, 2016, in New York City.

2016 Deutsche Bank Media, Internet & Telecom Conference at 2:45 pm ET on March 7, 2016, in Palm Beach, Fla.

To listen to any or all of these events, as well as download presentation materials, visit Meredith Corporation's Investor Information section at www.meredith.com prior to the start of each event. An archive version of the audio portion of each webcast will be available on the Company's web site later that day.

Meredith Corporation has been committed to service journalism for more than 110 years. Today, Meredith uses multiple distribution platforms – including broadcast television, print, digital, mobile and video – to provide consumers with content they desire and to deliver the messages of its advertising and marketing partners.

Meredith's Local Media Group includes 17 owned or operated television stations reaching 11 percent of U.S. households. Meredith's portfolio is concentrated in large, fast-growing markets, with seven stations in the nation's Top 25 – including Atlanta, Phoenix, St. Louis and Portland – and 13 in Top 50 markets. Meredith's stations produce approximately 650 hours of local news and entertainment content each week, and operate leading local digital destinations.

Meredith's National Media Group reaches 100 million unduplicated women every month, including 60 percent of American Millennial women. Meredith is the leader in creating and distributing content across platforms in key consumer interest areas such as food, home, parenting and health through well-known brands such as Better Homes and Gardens, Allrecipes, Parents and Shape. Meredith also features robust brand licensing activities, including more than 3,000 SKUs of branded products at 4,000 Walmart stores across the U.S. Meredith Xcelerated Marketing is a leader at developing and delivering custom content and customer relationship marketing programs for many of the world's top brands, including Kraft, Lowe's and NBC Universal.

Meredith's balanced portfolio consistently generates substantial free cash flow, and the Company is committed to growing Total Shareholder Return through dividend payments, share repurchases and strategic business investments. Meredith's current annualized dividend of \$1.98 per share yields approximately 5 percent. Meredith has paid a dividend for 69 straight years and increased it for 23 consecutive years.

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