

# Meredith Corporation To Report Fiscal 2015 First Quarter Results

DES MOINES, Iowa, Oct. 6, 2014 /PRNewswire/ -- Meredith Corporation (NYSE: MDP) [www.meredith.com](http://www.meredith.com), will report fiscal 2015 first quarter results on Thursday, October 23, 2014. A conference call will be held that day at 11:00 EDT to discuss the results. To listen, visit Meredith Corporation's Investor Relations section at [www.meredith.com](http://www.meredith.com) prior to the start of the call. An archive version of the formal remarks and the audio portion of the webcast will be available later in the day on Meredith's website.

Meredith Corporation (NYSE: MDP) has been committed to service journalism for more than 110 years. Today, Meredith uses multiple distribution platforms – including broadcast television, print, digital, mobile, tablets and video – to provide consumers with content they desire and to deliver the messages of its advertising and marketing partners.

Meredith's Local Media Group includes 15 owned or operated television stations reaching 10 percent of U.S. households. Meredith's portfolio is concentrated in large, fast-growing markets, with seven stations in the nation's Top 25 – including Atlanta, Phoenix, St. Louis and Portland – and 13 in Top 50 markets. Meredith's stations produce approximately 550 hours of local news and entertainment content each week, and operate leading local digital destinations. Additionally, Meredith Video Studios produces The Better Show, a syndicated daily television program reaching 80 percent of U.S. TV households.

Meredith's National Media Group reaches 180 million consumers monthly, including 100 million unduplicated women and 60 percent of American millennial women. Meredith is the leader in creating content across media platforms in key consumer interest areas such as food, home, parenthood and health through well-known brands such as Better Homes and Gardens, Parents and Allrecipes. The National Media Group features robust brand licensing activities, including over 3,000 SKUs of branded products at 4,000 Walmart stores across the U.S. Meredith Xcelerated Marketing is a leader at developing and delivering custom content and customer relationship marketing programs for many of the world's top brands, including Kraft, Lowe's and Chrysler.

Meredith's balanced portfolio consistently generates substantial free cash flow, and the Company is committed to growing Total Shareholder Return through dividend payments, share repurchases and strategic business investments. Meredith's current annualized dividend of \$1.73 per share yields approximately 4 percent. Meredith has paid a dividend for 67 straight years and increased it for 21 consecutive years.

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For further information: Shareholder/Financial Analyst: Mike Lovell, Director of Investor Relations, (515) 284-3622, [Mike.Lovell@Meredith.com](mailto:Mike.Lovell@Meredith.com), or Art Slusark, Chief Communications Officer, (515) 284-3404, [Art.Slusark@Meredith.com](mailto:Art.Slusark@Meredith.com)