

Meredith Corporation To Report Fiscal 2013 First Quarter Results

DES MOINES, Iowa, Oct. 11, 2012 **PRNewswire/** -- Meredith Corporation (**NYSE: MDP; www.meredith.com**), the leading media and marketing company serving American women, plans to report fiscal 2013 first quarter results on Thursday, October 25, 2012, prior to the opening of U.S. stock markets.

(Logo: <http://photos.prnewswire.com/prnh/20090810/CG58830LOGO>)

A conference call will be held that day at 11:00 EDT to discuss the results. To listen, visit Meredith Corporation's Investor Relations section at www.meredith.com prior to the start of the call. An archive version of the formal remarks and the audio portion of the webcast will be available later in the day on Meredith's web site.

Meredith Corporation (**NYSE: MDP; www.meredith.com**) is the leading media and marketing company serving American women. Meredith features multiple well-known national brands – including Better Homes and Gardens, Parents, Family Circle, Allrecipes.com, Ladies' Home Journal, Fitness, More, American Baby, EveryDay with Rachael Ray and FamilyFun – along with local television brands in fast-growing markets. Meredith is the industry leader in creating content in key consumer interest areas such as home, family, food, health and wellness and self-development. Meredith uses multiple distribution platforms – including print, television, digital, mobile, tablets, and video – to give consumers content they desire and to deliver the messages of its advertising and marketing partners.

Additionally, Meredith uses its many assets to create powerful custom marketing solutions for many of the nation's top brands and companies. Meredith Xcelerated Marketing has significantly added to its capabilities in recent years through the acquisition of cutting-edge companies in digital, mobile, social, healthcare, database, and international marketing.

A hallmark of Meredith's business model and financial profile is its ability to consistently generate substantial free cash flow by leveraging the strength of its multi-platform portfolio. Meredith is committed to increasing Total Shareholder Return through dividend payments, share repurchases and strategic business investments. Meredith has paid a dividend for 65 straight years and increased its dividend for 19 consecutive years. Meredith currently pays an annual dividend of \$1.53 per share, resulting in a dividend yield of approximately 4 percent.

SOURCE Meredith Corporation

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