

Meredith Corporation Board Declares Dividend

DES MOINES, Iowa, May 13, 2011 **PRNewswire/** -- The Meredith Corporation (NYSE: MDP) Board of Directors on May 11 declared a regular quarterly dividend of \$0.255 per share, or \$1.02 on an annual basis. The dividend will be payable on June 15, 2011, to shareholders of record on May 31, 2011. The Company has paid a dividend for 64 consecutive years and increased its dividend for 18 years in a row.

(Logo: <http://photos.prnewswire.com/prnh/20090810/CG58830LOGO>)

Meredith Corporation (www.meredith.com) is the leading media and marketing company serving American women. Meredith features multiple well-known national brands – including Better Homes and Gardens, Parents, Family Circle, Ladies' Home Journal, Fitness, More and American Baby – along with local television brands in fast-growing markets. Meredith is the industry leader in creating content in key consumer interest areas such as home, family, health and wellness and self-development. Meredith uses multiple distribution platforms – including print, television, online, mobile and video – to give consumers content they desire and to deliver the messages of its marketing partners. Additionally, Meredith uses its many assets to create powerful custom marketing solutions for many of the nation's top brands and companies. Meredith has significantly added to its capabilities in this area through the acquisition of cutting-edge companies in areas such as digital, mobile, word-of-mouth, social and database marketing.

SOURCE Meredith Corporation

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