

Meredith Corporation Board Declares Dividend

DES MOINES, Iowa., Aug. 12 **PRNewswire-FirstCall**/ -- The Meredith Corporation (NYSE: MDP) Board of Directors yesterday declared a regular quarterly dividend of 23 cents per share, payable on Sept. 15, 2010 to shareholders of record on Aug. 31, 2010. The Company has paid a dividend for 63 consecutive years and has increased its dividend for 17 consecutive years.

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Meredith Corporation (NYSE: MDP: www.meredith.com) is the leading media and marketing company serving American women. Meredith combines well-known national brands – including Better Homes and Gardens, Parents, Ladies' Home Journal, Family Circle, American Baby, Fitness and More – with local television brands in fast growing markets. Meredith is the industry leader in creating content in key consumer interest areas such as home, family, health and wellness and self-development. Meredith then uses multiple distribution platforms – including print, television, online, mobile and video – to give consumers content they desire and to deliver the messages of its marketing partners. Additionally, Meredith uses its many assets to create powerful custom marketing solutions for many of the nation's top brands and companies.

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SOURCE Meredith Corporation

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