

Meredith Corporation Board Declares Dividend

PRNewswire
DES MOINES, Iowa
(NYSE:MDP)

DES MOINES, Iowa, Nov. 5 **/PRNewswire-FirstCall/** -- The Meredith Corporation (NYSE: MDP) Board of Directors yesterday declared a regular quarterly dividend of 22-1/2 cents per share, payable on December 15, 2009 to shareholders of record on November 30, 2009. Meredith has paid a dividend for 62 consecutive years and has increased its dividend for 16 consecutive years.

Meredith shareholders, at the company's annual meeting yesterday, re-elected three directors to terms expiring in 2012. They are: James R. Craigie, Chairman and Chief Executive Officer of Church & Dwight Inc.; Frederick B. Henry, President of the Bohem Foundation; and William T. Kerr, Chairman of Meredith Corporation. Additionally, directors Herbert M. Baum and David J. Londoner retired from the Board effective yesterday after reaching the mandatory retirement age as set forth in Meredith's corporate governance guidelines.

ABOUT MEREDITH CORPORATION

Meredith Corporation (www.meredith.com) is the leading media and marketing company serving American women. Meredith combines well-known national brands - including Better Homes and Gardens, Parents, Ladies' Home Journal, Family Circle, American Baby, Fitness and More - with local television brands in fast growing markets. Meredith is the industry leader in creating content in key consumer interest areas such as home, family, health and wellness and self-development. Meredith then uses multiple distribution platforms - including print, television, online, mobile and video - to give consumers content they desire and to deliver the messages of its marketing partners. Additionally, Meredith uses its many assets to create powerful custom marketing solutions for many of the nation's top brands and companies. In the last two years, Meredith has significantly added to its capabilities in this area through the acquisition of cutting-edge companies in areas such as online, word-of-mouth and database marketing.

SOURCE: Meredith Corporation

Web site: <http://www.meredith.com/>

<https://news.people.inc/2009-11-05-Meredith-Corporation-Board-Declares-Dividend>