

Meredith Finalizes Sale of WFLI-TV to MPS Media

DES MOINES, IA (April 1, 2008) – Meredith Corporation (NYSE:MDP) announced today it has finalized the sale of WFLI-TV in Chattanooga, TN. Terms were not disclosed. Meredith acquired the station in 2004 from Chattanooga Broadcasting L.P.

“This decision supports our strategy to focus on larger markets, as well as markets where we have or can create duopolies,” said Meredith Broadcasting Group President Paul Karpowicz.

About Meredith Broadcasting Group

Meredith Corporation (www.meredith.com) is one of the nation's leading media and marketing companies with core competencies in magazine and book publishing, television broadcasting, integrated marketing and interactive media. Meredith owns 12 television stations that reach nearly 10 percent of television households across the country. Meredith's Broadcasting assets include: WGCL-TV (CBS), Atlanta; KPHO-TV (CBS), Phoenix, AZ; KPTV (FOX) and KPDX-TV (MYN), Portland, OR; WFSB-TV (CBS), Hartford-New Haven, CT; WSMV-TV (NBC), Nashville, TN; KCTV (CBS) and KSMO (MYN), Kansas City, MO; WHNS-TV (FOX), Greenville-Spartanburg-Anderson, SC-Asheville, NC; WNEM-TV (CBS), Flint-Saginaw, MI; KVVU-TV (FOX), Las Vegas, NV; WSHM, (CBS) Springfield, MA; and radio station WNEM-AM in Saginaw-Bay City, MI.

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