

Meredith Corporation to Webcast First Quarter Earnings Conference Call

PRNewswire-FirstCall
DES MOINES, Iowa
(NYSE:MDP)

DES MOINES, Iowa, Oct. 4 /**PRNewswire-FirstCall**/ -- Meredith Corporation (NYSE: MDP) will webcast its fiscal 2007 first quarter earnings conference call at 11:00 a.m. EDT on Wednesday, October 25, 2006. That morning, before the market opens, the Company will release its results for the quarter ended September 30, 2006. The live webcast will be accessible to the public on the Investor Information section of the Company's web site, <http://www.meredith.com/>, and an archive will be available through November 1, 2006. A transcript of the call will be posted to the Company's web site as well.

Certain data contained in the earnings release and conference call will be in conformance with Regulation G, in which the SEC addresses the usage and disclosure of non-GAAP (generally accepted accounting principles) financial results. Financial statements that present GAAP and non-GAAP results and supporting tables that reconcile them will be posted on the Company's web site. To access this data, go to the Investor Information section of the Company's web site and click on GAAP-Non-GAAP Reconciliation.

The Company will furnish the earnings release and formal text of the conference call to the SEC as an 8-K. To access the text, go to the Investor Information section of the Company's web site, <http://www.meredith.com/> and click on SEC Filings.

About Meredith Corporation

Meredith (<http://www.meredith.com/>) is one of the nation's leading media and marketing companies with businesses centering on magazine and book publishing, television broadcasting, integrated marketing and interactive media. The Meredith Publishing Group features 25 subscription magazines -- including Better Homes and Gardens, Family Circle, Ladies' Home Journal, Parents, Child, Fitness, and American Baby -- and approximately 200 special interest publications. Meredith owns 14 television stations, including properties in top-25 markets such as Atlanta, Phoenix and Portland.

Meredith has approximately 400 books in print and has established marketing relationships with some of America's leading companies including The Home Depot, DIRECTV, DaimlerChrysler, Wal-Mart and Carnival Cruise Lines. Meredith's consumer database, which contains approximately 85 million names, is one of the largest domestic databases among media companies and enables magazine and television advertisers to target marketing campaigns precisely. Additionally, Meredith has an extensive Internet presence that includes 32 Web sites, strategic alliances with leading Internet destinations and extensive online marketing capabilities. Meredith Hispanic Ventures publishes five Spanish-language titles, making Meredith the largest Hispanic publisher in the United States.

SOURCE: Meredith Corporation

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Web site: <http://www.meredith.com/>

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