

MEREDITH ANNOUNCES NEW PUBLISHING ASSIGNMENTS

Jan Studin named Publisher of Better Homes and Gardens

NEW YORK, NEW YORK, March 20, 2006 – Meredith Corporation(NYSE:MDP) announced today a series of new publisher assignments within the Meredith Publishing Group. The changes, which are effective immediately, include:

Jan Studin has been named Publisher of *Better Homes and Gardens*. Since joining Meredith last summer, Studin has demonstrated outstanding business and marketing leadership for *Parents* and its sales team. Her unique experience in the women's service field including serving as the Publisher of *Woman's Day*, give her the ideal background to oversee *Better Homes and Gardens* magazine, a brand which reaches nearly 40 million monthly readers and is Meredith's flagship publication.

"Jan has the advertising skills and knowledge that will be essential as we seek to fully leverage the assets of the *Better Homes and Gardens* brand across a broad array of media platforms," says Jack Griffin, President, Meredith Publishing Group.

Studin has led the *Parents* Media Group since 2002. Prior to that, she served as publisher of *Woman's Day*. Studin, who has more than 25 years of publishing experience, began her career with Grey Advertising. She is a graduate of Ithaca College.

Susan Baron has been named Publisher of *Parents*. Under Baron's leadership and guidance, *American Baby* has expanded into one of Meredith's most comprehensive magazine brands. Its current offerings include a broad range of products and services including everything from multiple magazines to experiential marketing events to video on demand to custom publishing.

"Susan's abilities and skills in brand development, combined with her deep understanding of the parenting marketplace, will be vital as we seek to fully leverage the *Parents* brand and its leadership in the market," says Griffin.

Baron joined Meredith in 2002 and has senior leadership roles with Meredith Integrated Marketing, the *American Baby* Group and Meredith Hispanic Ventures. Her 30-year publishing career includes senior leadership positions at *Readers Digest*, *Family Circle* and *McCalls* magazines. She is a graduate of Carnegie Mellon University.

Amy Wilkins has been named Publisher of *Country Home*. Since joining Meredith as publisher of *Better Homes and Gardens*, Wilkins has been a solid leader and team builder. Her unique ability to develop a focused and dedicated advertising sales operation "along with her passion and creative thinking makes her an ideal leader for *Country Home*," says Griffin.

Wilkins' publishing background includes serving as publisher of several titles including *Health*, *Biography*, and *Smithsonian* magazines. She is a graduate of Holy Cross College.

In making the announcement, Griffin noted that each individual will be responsible for "helping us build on our position as the leading media and marketing company serving women, their homes and their families." He added that "we are fortunate to have a broad depth of talented individuals who recognize the value of our brands in today's rapidly evolving consumer marketplace and who are capable of leading these brands to new levels of performance."

About Meredith Corporation

Meredith (www.meredith.com) is one of the nation's leading media and marketing companies with businesses centering on magazine and book publishing, television broadcasting, integrated marketing and interactive media. The Meredith Publishing Group features 25 subscription magazines - including *Better Homes and Gardens*, *Ladies' Home Journal*, *Parents*, *Child*, *Fitness*, *Family Circle* and

American Baby - and approximately 150 special interest publications. Meredith owns 14 television stations, including properties in top-25 markets such as Atlanta, Phoenix and Portland.

Meredith has approximately 350 books in print and has established marketing relationships with some of America's leading companies including The Home Depot, DIRECTV, DaimlerChrysler, Wal-Mart and Carnival Cruise Lines. Meredith's consumer database, which contains more than 85 million names, is one of the largest domestic databases among media companies and enables magazine and television advertisers to target marketing campaigns precisely. Additionally, Meredith has an extensive Internet presence that includes 32 Web sites and strategic alliances with leading Internet destinations. Meredith Hispanic Ventures publishes five Spanish-language titles, making Meredith the largest Hispanic publisher in the United States. Additionally, the *Family Circle* Cup, America's premier women's professional tennis tournament, is owned and operated by Meredith and held every April in Charleston, SC. For more than three decades it has showcased the best in women's tennis.

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