

MICHAEL BROWNSTEIN EXPANDS DUTIES AT MEREDITH CORPORATION

Senior Vice President Will Lead New Initiatives in Home Category

NEW YORK, N.Y., (June 10, 2005) - Meredith Corporation [NYSE: MDP] announced today that effective immediately, Sr. Vice President Michael Brownstein will add new responsibilities designed to expand Meredith's leadership in the home category.

Brownstein, currently Senior Vice President overseeing Country Home, Traditional Home and Midwest Living magazines, will expand his role to include oversight of the home category as well as Meredith's Home Solutions, the company's corporate sales operation for the home advertising category. He will be developing new marketing initiatives that build upon Meredith's existing leadership in the home and shelter field.

"Michael has done an outstanding job leading our core home titles, and we feel his expertise will help us further our ability to deliver innovative marketing and brand programs in this area," said Jack Griffin, president, Meredith Publishing Group.

Brownstein has held a variety of leadership positions since joining Meredith in 1992 including Vice President and Publisher of Ladies' Home Journal, and Vice President of Meredith Corporate Solutions, the company's group sales operation designed to utilize the full range of Meredith's assets by providing clients with comprehensive advertising and marketing programs.

A graduate of Pennsylvania State University, he resides in New York with his family.

He will continue to be based in Meredith's New York offices at 125 Park Avenue.

About Meredith Corporation

Meredith (www.meredith.com) is one of the nation's leading media and marketing companies with businesses centering on magazine and book publishing, television broadcasting, integrated marketing and interactive media. The Meredith Publishing Group, the country's foremost home and family authority, features 18 magazine brands including Better Homes and Gardens, Ladies' Home Journal, More, and American Baby and approximately 190 issues of special interest publications. Meredith owns or operates 14 television stations including properties in top-25 markets such as Atlanta, Phoenix and Portland, and an AM radio station.

Meredith has approximately 350 books in print and has established marketing relationships with some of America's leading companies including The Home Depot, Hershey Foods, DaimlerChrysler, Wal-Mart and Carnival Cruise Lines. Meredith's consumer database, which contains approximately 75 million names, is one of the largest domestic databases among media companies and enables magazine and television advertisers to target marketing campaigns precisely. Additionally, Meredith has an extensive Internet presence that includes more than 26 Web sites and strategic alliances with leading Internet destinations.

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